

Financial Capacity: The New Framework for Protecting

People with Dementia from Financial Exploitation

1. Elder financial abuse is the fastest growing form of elder exploitation.
a. True
b. False
2. Financial abuse or exploitation is defined as the illegal or improper use of an elder's funds, property or assets.
a. True
b. False
3. Choose the correct answer: Undue influence is typically accomplished by employing subtle pressures to deceptively gain control over a weaker person's decision making and within families it might include:
a. Blackmail strategies such as threats of violence or suicide.
b. Pilfering money
c. All of the above
4. Elder abuse typically occurs outside of families.
a. True
b. False
5. Only 25% of financial abuse occurs within families.
a. True
b. False
6. Being widowed puts an elder at greater risk for financial abuse.
a. True
b. False
7. When an elder is being financially exploited, it typically does not end until the older adult dies or all assets are depleted.
a. True
b. False
8. The elder never hesitates to report abuse.
a. True
b. False
9. There is no way to tell whether or not an elder has financial capacity.
a. True
b. False
10. Financial capacity comprises a broad range of conceptual, pragmatic, and judgment abilities. Examples include:
a. Having monetary skills
b. Carrying out cash transactions
c. Managing a checkbook and a bank statement
d. Exercising financial judgment
e. All of the above