

February 29, 2024

The Honorable Michael Bennet
United States Senate
261 Russell Senate Office Building
Washington, DC 20510

The Honorable Shelley Moore Capito
United States Senate
170 Russell Senate Office Building
Washington, DC 20510

The Honorable Mike Carey
U.S. House of Representatives
1433 Longworth House Office Building
Washington, DC 20515

The Honorable Linda Sánchez
U.S. House of Representatives
2428 Rayburn House Office Building
Washington, DC 20515

Dear Senators Bennet and Capito and Representatives Carey and Sánchez:

We, the undersigned organizations, write in support of the bipartisan Credit for Caring Act (S. 3702/H.R. 7165), which would create a new, non-refundable federal tax credit for eligible working family caregivers to help address the financial challenges of caregiving.

Family caregivers are the backbone of services and supports in this country. They help make it possible for older adults, people with disabilities, and veterans to live independently in their homes and communities. The physical, emotional, and financial challenges they face in their caregiving roles cannot be overstated. Family caregivers are of all ages, races, and ethnicities and cut across all segments of our population. This is an ageless and nonpartisan issue.

Family caregivers provide about \$600 billion annually in unpaid labor to their loved ones. They face out-of-pocket expenses to assist their loved ones as well as potential income and retirement savings foregone. An AARP report found that family caregivers spend, on average, 26 percent of their income on caregiving expenses or over \$7,200 annually. Their assistance helps save taxpayers billions of dollars by helping to delay or prevent expensive nursing home care and unnecessary hospital stays.

The Credit for Caring Act would create a new, non-refundable federal tax credit of up to \$5,000 for eligible working family caregivers to help address the significant financial impact of caregiving. Eligible caregivers caring for loved ones of all ages could receive the credit if the care recipient meets certain functional or cognitive limitations or other requirements. This tax credit would help working family caregivers regardless of whether they live with their loved one or if their loved one is a dependent.

We believe family caregivers have earned and need support as they take on the costs and responsibilities associated with caregiving. We appreciate your bipartisan leadership and look forward to working with you to enact the Credit for Caring Act. If you have any questions, please contact Rhonda Richards with AARP at r-richards@aarp.org.

Sincerely,

100 Black Men of America, Inc.
AARP
ACCSES
ADAPT Montana
Aging Life Care Association®
Alliance for Aging Research
Allies for Independence
ALS Association
Alzheimer's Association
Alzheimer's Foundation of America
Alzheimer's Impact Movement
American Association on Health and Disability
American Cancer Society Cancer Action Network
American Geriatrics Society
American Heart Association
American Network of Community Options and Resources (ANCOR)
American Parkinson Disease Association
American Society on Aging
Angelman Syndrome Foundation
Association of Asian Pacific Community Health Organizations
ASXL Rare Research Endowment Foundation
Autism Society of America
Autism Speaks
Black Women's Roundtable
Cactus Cancer Society
Care.com
Caregiven
Caregiver Action Network
Care in Action
Caring Across Generations
Center for Black Equity
Center for Medicare Advocacy
Community Catalyst
Critical Labor Coalition
Davis Phinney Foundation for Parkinson's
Disability Policy Consortium
Diverse Elders Coalition
Elder Justice Coalition
Elizabeth Dole Foundation
Estopinan TK2 Medical Treatment Foundation
Family Caregiver Alliance
Family Voices
Fight Colorectal Cancer
Foundation to Eradicate Duchenne
Gerontological Society of America
Givers

Grayce
Healthcare Leadership Council
Home Care Association of America
Huntington's Disease Society of America
Japanese American Citizens League
Jewish Federations of North America
Lakeshore Foundation
LeadingAge
Little Tokyo Service Center
Long-Term Quality Alliance
Lymphoma Research Foundation
Medicare Rights Center
Mom's Hierarchy of Needs
myFloc
National Adult Day Services Association (NADSA)
National Alliance for Caregiving
National Asian Pacific Center on Aging
National Asian Pacific Islander American Chamber of Commerce and Entrepreneurship
(National ACE)
National Association for Home Care and Hospice
National Association of Councils on Developmental Disabilities
National Association of Nurse Practitioners in Women's Health
National Association of Nutrition and Aging Services Programs (NANASP)
National Association of State Long Term Care Ombudsman Programs (NASOP)
National Association of Women Business Owners
National Black Justice Coalition
National Coalition on Black Civic Participation
National Consumer Voice for Quality Long-Term Care
National Council on Aging
National Disability Rights Network (NDRN)
National Domestic Workers Alliance
National Federation of Filipino American Associations (NaFFAA)
National Fragile X Foundation
National Health Council
National Multiple Sclerosis Society
National Partnership for Healthcare and Hospice Innovation (NPHI)
National Partnership for Women & Families
National Patient Advocate Foundation
National Respite Coalition
National Spine Health Foundation
NCNW
Network of Jewish Human Service Agencies
New Disabled South
NMDP/National Marrow Donor Program
OCA - Asian Pacific American Advocates
Paralyzed Veterans of America

Parkinson's Foundation
Rosalynn Carter Institute for Caregivers
ShareTheCaregiving Inc.
The Arc of the United States
The Michael J. Fox Foundation for Parkinson's Research
Third Way
Triage Cancer
United Way Worldwide
UsAgainstAlzheimer's
USAging
Village to Village Network
Walgreens
Well Spouse Association
Women Impacting Public Policy